

## **BIC IRI Review Group 2025**

### **Update: February 2025**

#### **Summary of current position:**

- First round of deliverable group meetings held, with actions and decisions agreed.
- The Review Group 2 (RG2) meeting has taken place, providing a status update on the work of the deliverable groups. Immediate next steps have been confirmed.
- The “Value of IRI” document has been drafted and circulated for feedback. This is an additional deliverable, focusing on returns stakeholders not yet signed up to IRI.
- The status of the key review group deliverables is as follows:

#	Deliverable	Status
1	None	See below

#### **Deliverables achieved to date:**

- Three initial deliverables will focus on:
  - 15/30-month rule support collateral that is updated to reflect bookseller and supplier needs.
  - Review of returns rejection codes and their fitness for purpose.
  - Worked examples to illustrate complex issues and prevent avoidable mistakes.

#### **Next steps:**

- Draft initial deliverable outputs based on actions and decisions taken at RG2 for review at the next group meeting.
- Schedule and hold Review Group 3.
- Finalise and publish the “Value of IRI” document.

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