Welcome New Trends in Publishing 2018

Tuesday 4th September 2018
The Stationers' Hall, London

@bic1uk #bicnewtrends

Event kindly sponsored by:





New Trends in Publishing 2018

Introduction

Karina Urquhart

Executive Director,

BIC



the book industry's supply chain organisation



Yewno Vicky Hampshire

BIC New Trends in Publishing Seminar 2018



Contents



- Our Common Challenge
- Yewno Solutions
- Yewno Unearth
- Yewno Unearth: Use Cases



Our Common Challenge

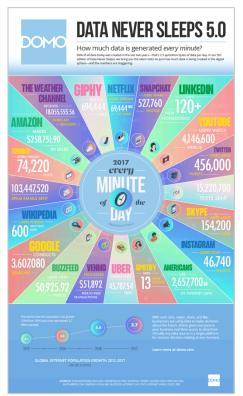
Transforming Information into Knowledge



- More data has been created in the past two years than in the entire previous history of the human race
- By the year 2020, about 1.7 megabytes of new information will be created <u>every</u> <u>second for every human being on the</u> <u>planet</u>
- By then, our accumulated digital universe of data will grow from 4.4 zettabytes today to around 44 zettabytes, or 44 trillion gigabytes



Digital Data Alone



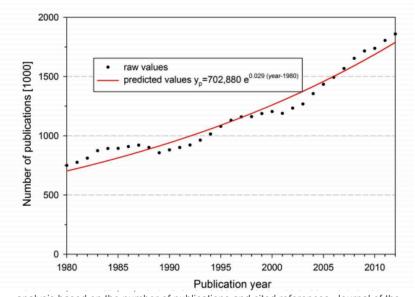
Our Common Challenge

Exponential Growth in Scientific Outputs

- Global scientific output growth rate
 ~8-9% per year
- Translates to a <u>doubling every 9 years</u>
- Growth phases, each of which led to growth rates tripling in comparison with the previous phase:
 - From less than 1% up to the middle of the 18th century
 - 2 to 3% up to the period between the two world wars
 - 8 to 9% to 2012

Y₁

Scientific Output from 1980 to 2012



analysis based on the number of publications and cited references. Journal of the Association for Information Science and Technology, 66(11),. Available at: http://dx.doi.org/10.1002/asi.23329.



Yewno Solutions

A Profoundly New Approach to Knowledge Discovery



Yewno Approach

Transforming Information into Decision-Making Knowledge

What distinguishes knowledge from information is the way in which knowledge empowers actors with the capacity for intellectual or physical activity. Knowledge is a matter of cognitive capability and enables actors to do and reflect. Information, by contrast, is passive and meaningless to those without suitable knowledge. Knowledge provides the means by which information is interpreted and brought to life.*

Yewno transforms unstructured textual data into decision-making knowledge

- With little or no human supervision
- In real-time
- Efficiently

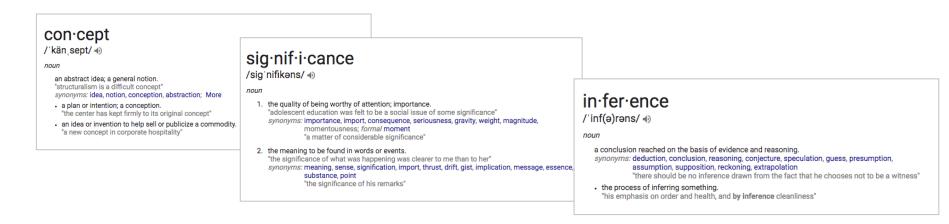




Conceptualization of Information to Produce Knowledge

Yewno leverages machine learning, computational linguistics, and graph theory to achieve two goals:

- To identify and extract <u>concepts</u> from both structured and unstructured information
- To unearth significant knowledge via an inferential chain of connections between identified concepts



Yewno Technology

From Data to Knowledge

Machine Learning + Computational Linguistics + Graph Theory

(Deep) Neural Nets Concepts are projected onto a hierarchical knowledge network Computational linguistics analysis that represents their relations is undertaken on raw data to create a vast, multi-layered, multidimensional set of concepts (Dynamic) Topic Models Knowledge extraction Data ingestion Stochastic Learning Data-driven analysis is performed against the knowledge network to detect emerging phenomena



Yewno Approach

Concepts-not Keywords

Yewno hunts for concepts, not keywords, and identifies these as objects that carry a description and a significance

A concept is therefore <u>not</u> identified by its label

- What Jaguar is?
- What Quantitative Easing is?
- What Global Warming is?
- Etc., etc.



Jaguar (animal)



Jaguar (tank)



Jaguar (automobile)





Jaguar (athletic program)



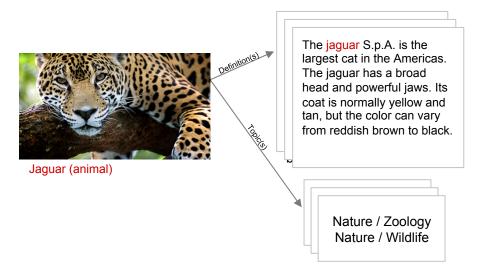
Jaguar (beverage)

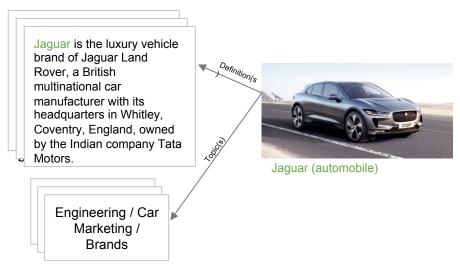
Yewno Approach

What is a Concept?

A concept is an atomic unit of information, composed of:

- One or more definitions
- One or more topics









Computational Linguistics

In using Computational Linguistics, and not its simpler relative NLP, we can take the <u>meaning of concepts</u> into account, which has the distinct benefits of overcoming the issues of:

- Polysemy: the coexistence of many possible meanings for a word or phrase (e.g., jaguar, java)
 Yewno disambiguates very effectively by understanding the context in which words occur
- Synonymy: different terms with equivalent meanings (e.g., "Brexit", UK "Withdrawal from the European Union")

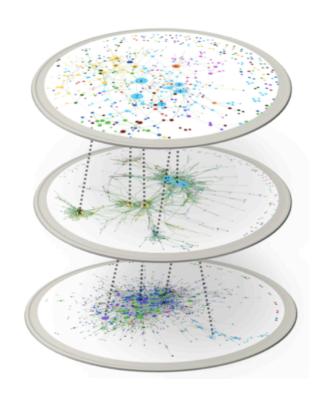
Yewno brings together terms under single concepts for effective searching



Yewno Technology

Graph of interconnected concepts

- Concepts do not occur in isolation: they form a network of interconnected concepts along several similarity dimensions
- We have developed a set of measures to assess the similarity between two concepts
- Each similarity measure implicitly induces a graph of connected concepts





Yewno Approach

A Topic-Model Approach

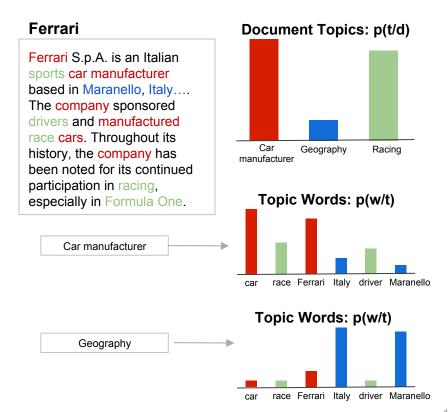
Yewno adopts topic models as a basic building block for advanced categorization

- Each information resource is represented as a combination of topics (categories) with <u>different</u> <u>proportions</u>
- Each topic, in turn, is represented as a <u>weighted</u> <u>combination of topics</u>

Topics are nested–a <u>hierarchical approach</u>

We have trained a dense hierarchical topic model

- 33 top-level classes
- 800 subclasses





Yewno Unearth A Toolkit for Publishers

Yewno Unearth Toolkit



Collection Builder

- Our unique AI tool looks across entire collections, helping expose the full value within holdings.
- We ingest full or part collections, and process the information against the 'knowledge' gained from hundreds of millions of items of content.
- Each 'item' of content is then associated with hundreds or thousands of concepts, topics and sub-topics.
- The Unearth collection builder is an easy to use web interface allowing users to search across their portfolio.

DEMO.....



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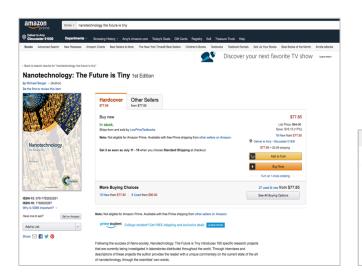
Concept Metadata API (1 of 2)

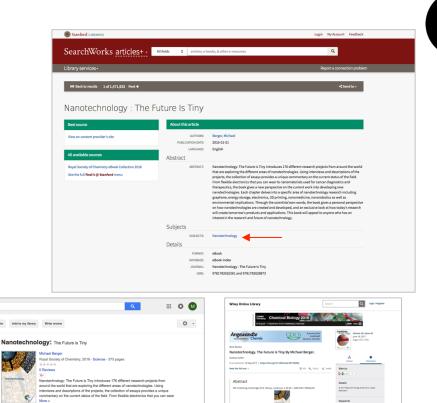
The Yewno Concept Metadata API provides a comprehensive list of features extracted from any resource in a content holder's corpus.

- The response typically contains topics (typically 1–4), subtopics (number dependent on source data), and hundreds of concepts for each resource
- Topic and subtopic scores, indicating how central each is to the requested resource
- Normalized labels suitable for display to end users
- Can provide returns on discrete lists of resources
- Can be trained on proprietary taxonomies or specific domains

Yewno Unearth Toolkit Concept Metadata API (2 of 2)

<u>Proprietary content</u>: enhance metadata display on internal and external search platforms







Google

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Books on Google Play

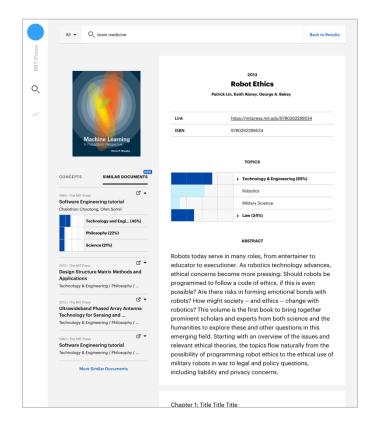
Books



The Yewno Similarity API identifies similar text resources based on overlapping concepts. The API delivers a list of conceptually similar resources for any English-language resource in a content holder's corpus.

- The response contains metadata that can be used to display the similar resources, as well as hundreds or even thousands of concepts that co-occur in the similar resources
- The Yewno Similarity API can be deployed on both end-user sites and within internal tools.





Yewno Unearth Toolkit

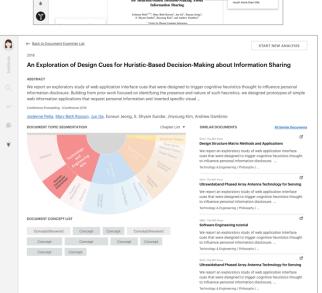
Document Examiner

The Yewno Document Examiner analyzes the semantic fingerprint of individual documents (journal manuscripts, book proposals, grant proposals) and compares those documents to a content holder's portfolio based on semantic similarity.

- The API facilitates understanding of whether and where a specific document fits in a corpus of content and provides a list of similar documents
- Results can be filtered based on a number of criteria

Benefits: Use for strategy and planning activities, understand how new content maps/overlaps to existing content; consider new items and their value; identify new areas not covered







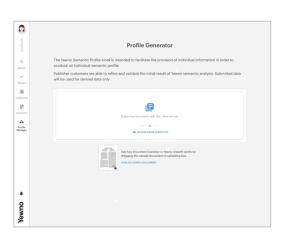
Yewno Unearth Toolkit

Semantic Profile Kiosk (in development)

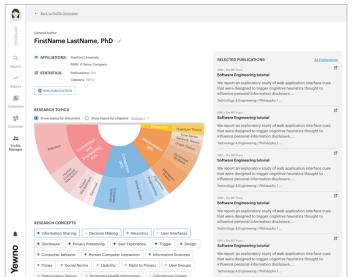
The Yewno Semantic Profile Kiosk facilitates the provision of individual information (in the form of textual data suitable for semantic analysis) in order to produce an individual semantic profile

- Individual kiosk users can refine and validate the initial result of Yewno semantic analysis
- Submitted data will be used for derived data only (i.e., not mapped to Yewno schemas and never displayed)

Benefits: Fast, accurate, unbiased profiles kept up to date as further items are published







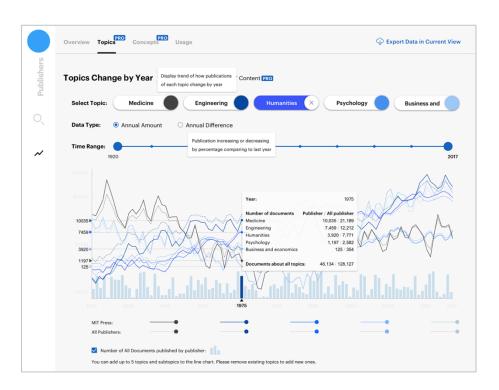


Roadmap: Semantic Distribution API

The Yewno Semantic Distribution API provides the semantic profile of a group of content-holder resources, based on topical selections

- Up to 5 topics can be used to generate the semantic profile
- Results can be displayed by annual amount or annual difference
- Results can be filtered by publication date
- Results can be compared to external sources (aggregated)







Yewno Unearth Use Cases

Yewno Unearth

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Use Cases and benefits

Yewno Unearth offers a wide range of use cases for publishers

Conceptual content categorization and topic hierarchy

- Granular, and dynamic content taxonomy across an entire portfolio or slices of a portfolio
- Escapes the limitations and expense of fixed taxonomies requiring manual curation
- Allows for more targeted sales and marketing
- Facilitates a more strategic approach to acquisitions
- Enables portfolio gap analysis
- Exposes metadata and cataloging errors

Enhance end-user resource discovery

- Conceptual relatedness can be used for search-result display on e-commerce site
- Reduce turnaways, improve discovery, and increase sales on internal websites
- o Improve discovery and sales on third-party e-commerce sites (Amazon, Barnes & Nobles, etc.)

Yewno Unearth

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Use Cases and benefits

Yewno Unearth offers a wide range of use cases for publishers, aggregators, and organizations with unstructured content portfolios

Conceptual linking

- Document to document (e.g., books to books, journal article to book chapter)
- Document to person (e.g., manuscript to reviewer)
- Document to portfolio (e.g., manuscript to journal, book to series)

Trending concepts

- Expose the emergence of concepts over time
- Produce a list of resources where the concept appears

Dynamic content collections

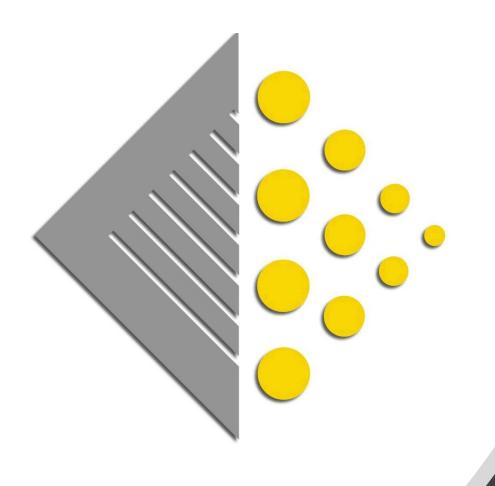
- Artificial intelligence + human curation
- Target sales and marketing to specific clients

Thanks for listening! Questions?

vicky@yewno.com



Transforming Information to Knowledge



Post Pick Depression

Simon Parker Business Analyst Batch Ltd.



Introduction

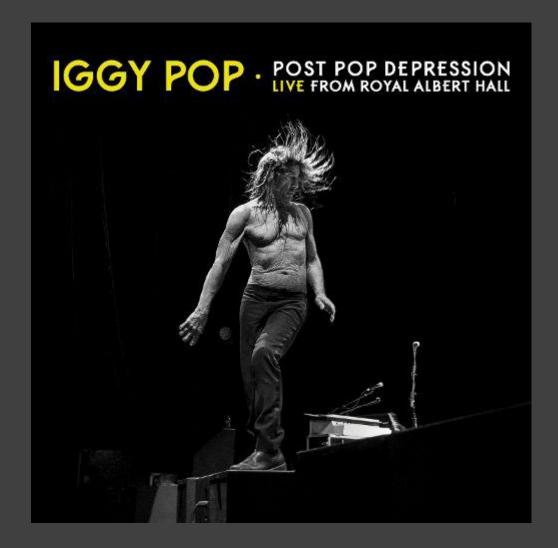
- Recently HarperCollins introduced a new system
- Booksellers raised concerns because invoices were not being included in the boxes
- The BA contacted HarperCollins in support of the booksellers
- Post Pick invoices, for years, were touted as the saviour of the book trade
- Meetings were arranged with, Booksellers, HC and Hachette, who were in the process of setting up a new system.



Introduction

- I was not at these meetings but became involved as part of the solution
- I am going to tell you about the issues and solutions.
- For those of you that like to know the derivation of titles
 - The title came first
- And for the music lovers who may already know ...







Background

- Invoices produced before picking process
- Short picks
- Out of stock
- Lost parcel with the invoice in
- Lots of claims
- Lots of credits
- Accounting issues



Background

- Suppliers need new systems
- Post Pick Increased Accuracy on Invoices
- Delivery notes in boxes
- Fewer claims and credits



Background

- Booksellers could not match the delivery to the invoice when paying from statement
- Invoices were emailed as PDFs but were difficult to find
- Access to email was not available to all booksellers at the point of goods in.



Solution

- Suppliers to include delivery note details in the EDI invoice
- Batch to add search by delivery note reference, order number, customer reference
- Harper Collins had additional Delivery Group Number
- Batch also stored the HC Group Number and informed BIC that this was being sent in the ODD segment 'Supplier's order number'



Solution

- Batch have introduced an App
- Initially the app deals with helping the bookseller to book goods in
- Search by:
 - Delivery Note Number
 - ISBN
 - Order Number
 - Customer Reference



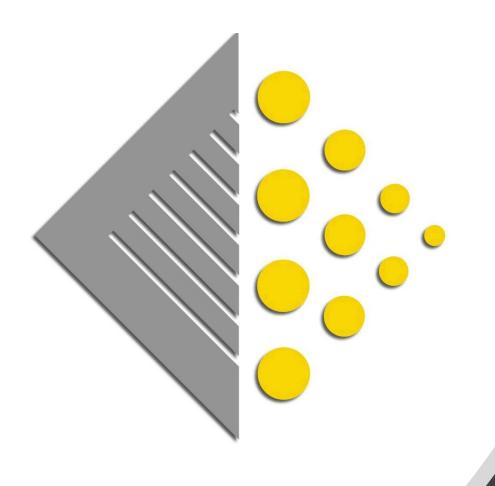
Batch App





Conclusion

- Booksellers are happy with search functionality on Batch
- They would like further enhancements to searches
- Emails of invoices from suppliers are also being used
- Including the ASN numbers in the subject line of emails would help to find invoices quickly



Post Pick Depression

Simon Parker Business Analyst Batch Ltd.

Coffee break

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BIC NEW TRENDS IN PUBLISHING SEMINAR

Stephen Long 4 September 2018



DEFINITIONS:

WHAT IS AN AUDIOBOOK?

A recording of a book or magazine being read aloud - (Merriam Webster)

A recording of a text being read. A reading of the complete text is noted as "unabridged", while readings of a reduced version, or abridgement of the text are labelled as "abridged" - (Wikipedia)

A recorded reading of a book recorded on tape, CD or digital formats - (Collins English Dictionary)

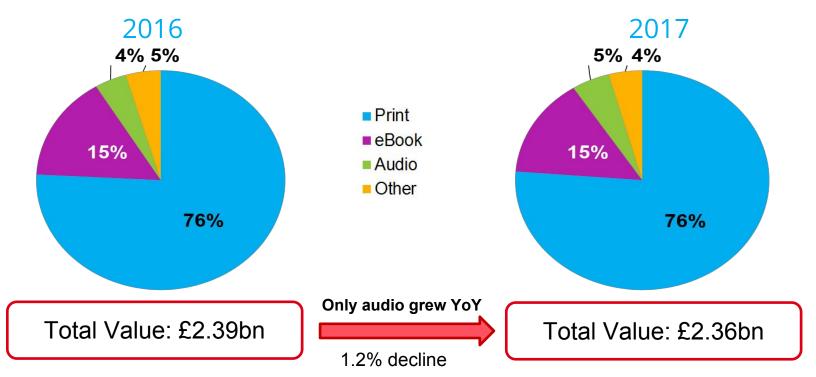
Voice recordings of the text of books that you can listen to in the car, on a computer or on a smartphone or tablet - (Lifewire)

WHAT IS AN AUDIOBOOK CONSUMER?

Those who listen to audiobooks themselves or buy for others, on CD, online or mobile

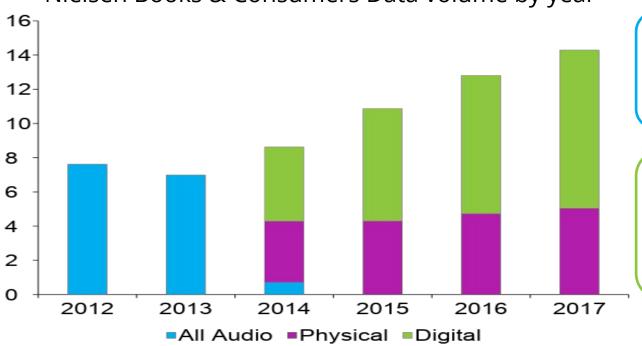
How Are Books Consumed?

Audio has grown by 0.7% in market share



What we know about Audiobooks

Nielsen Books & Consumers Data volume by year

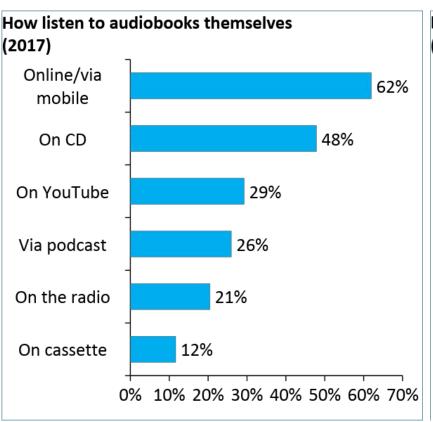


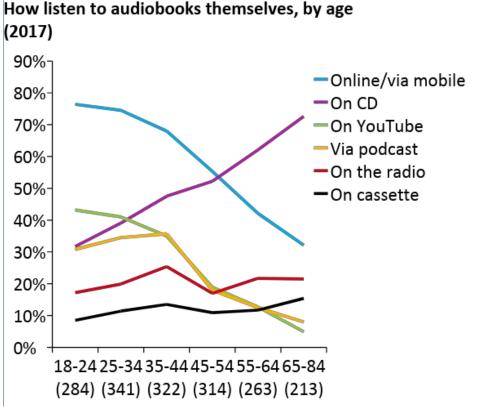
Purchases of audiobooks are up 12% YoY and 104% when compared with 2013

CDs/Tapes are increasing marginally but digital download and streaming is now at 65% share

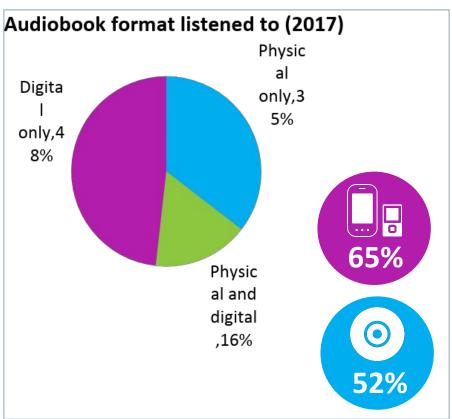
Books & Consumer Data – 2017

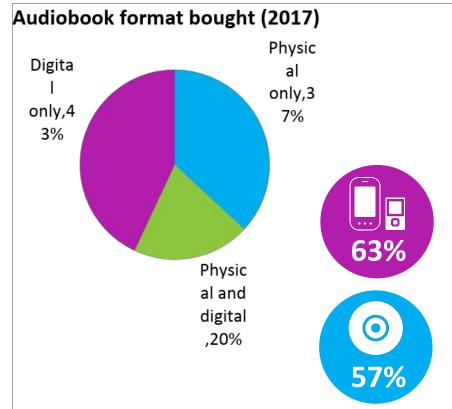
HOW DO CONSUMERS LISTEN TO AUDIOBOOKS?



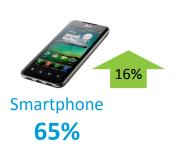


WHICH FORMATS ARE LISTENED TO AND BOUGHT?





WHICH DEVICES ARE USED TO LISTEN TO DIGITAL AUDIOBOOKS?

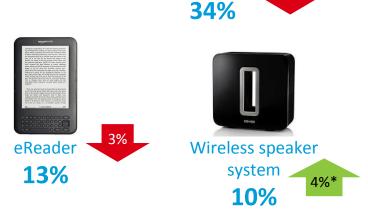












% pt change vs 2016

KEY FINDINGS:

NIELSEN'S UNDERSTANDING THE UK AUDIOBOOK CONSUMER IN 2017

87% of audiobook consumers listened to the format themselves in 2017

Digital buyers bought an average of 6 audiobooks to listen to online/on mobile devices, while physical buyers purchased an average of 5 CDs each

The 15% heaviest audiobook buyers (purchasing 11+ titles per year) accounted for over half of all audiobook purchases

37% of audiobook consumers had audiobook subscriptions

36% of audiobook consumers were new to the market

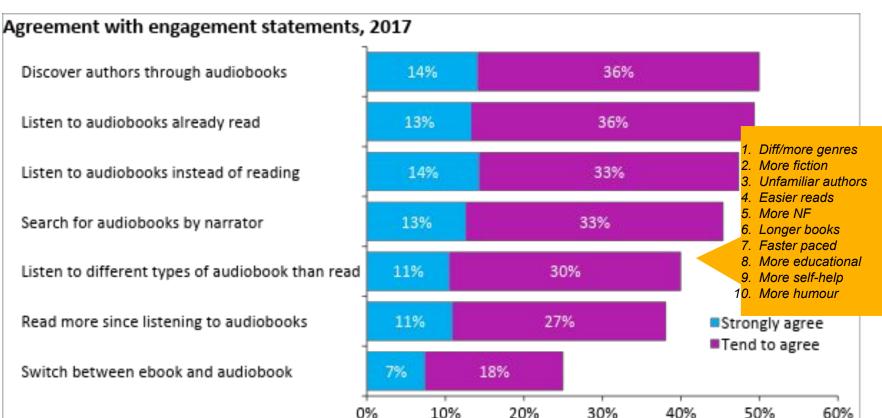
Understanding the Audiobook Consumer 2017: https://www.nielsenisbnstore.com/Home/BookScanReport

CULTURE, THE SUNDAY TIMES:

"Audiobook sales are soaring - to the extent that some authors are forsaking print altogether"

Francesca Angelini, Sunday 5 August 2018

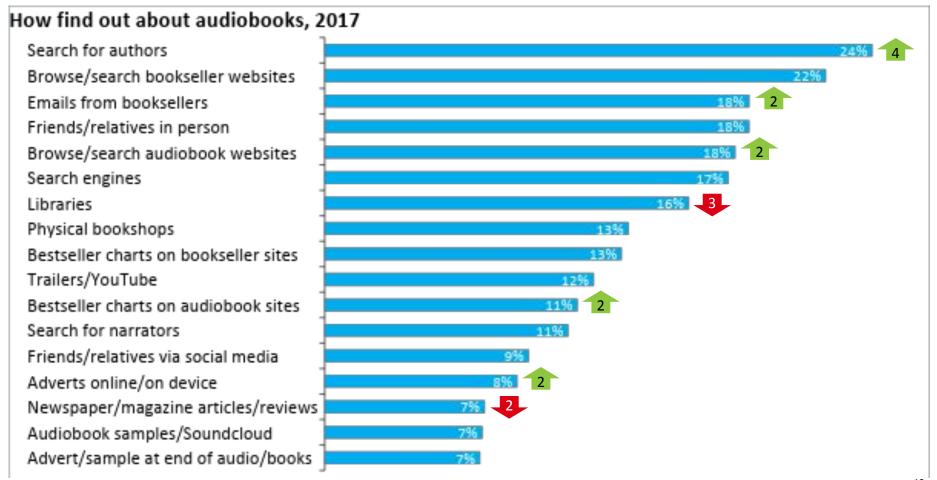
HOW DO AUDIOBOOK CONSUMERS ENGAGE WITH AUDIOBOOKS AND BOOKS?



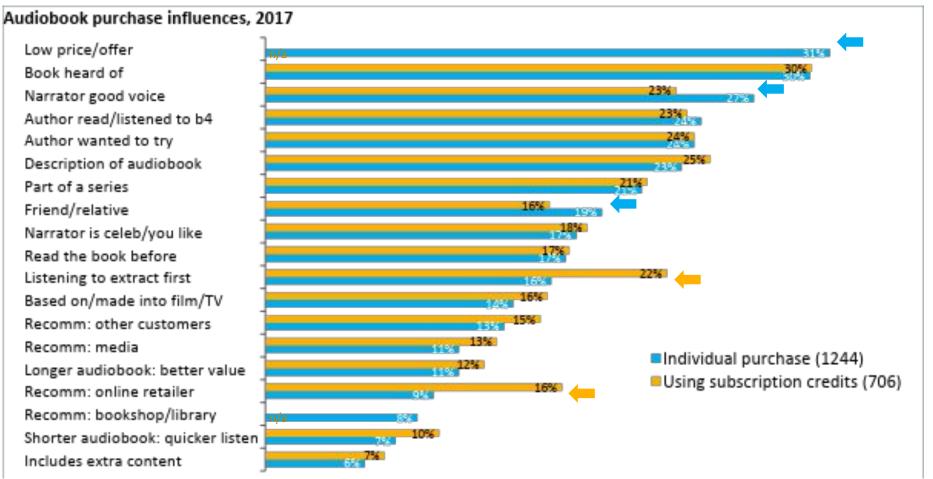
Base: all 18+ audiobook listeners (2000 respondents)

HOW DO CONSUMERS DISCOVER THE AUDIOBOOKS THAT THEY BUY & LISTEN TO?

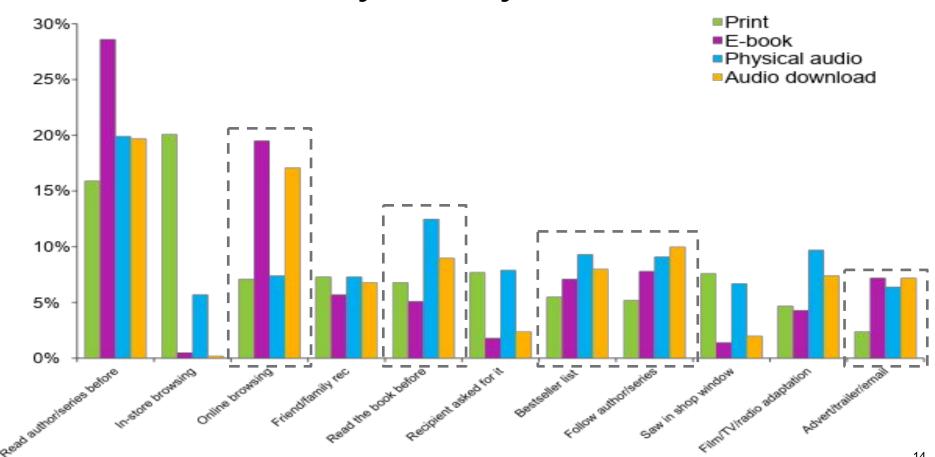




WHAT FACTORS INFLUENCE CHOICE WHEN BUYING AUDIOBOOKS?



How Does Discovery Differ by Format?



HOW DO CONSUMERS DISCOVER AUDIOBOOKS?

NIELSEN'S UNDERSTANDING THE UK AUDIOBOOK CONSUMER IN 2017

Increased listening being driven by multitasking, a perceived better range of titles available

The narration (relaxing, bringing the book to life, providing a new perspective) was another key attraction of audiobooks

Half of audiobook consumers discovered new authors through audiobooks

Consumers most commonly found out about audiobooks by searching by author, with use of audiobook sites, bookseller emails and online adverts increasingly used to discover audiobooks... Bookseller websites, search engines, word of mouth and (decreasingly) libraries were other top methods of audiobook discovery overall

Familiarity with book or author, as well as a good voice, a new author to try, the blurb, and being part of a series were among the top influences to purchase audiobooks

Understanding the Audiobook Consumer 2017: https://www.nielsenisbnstore.com/Home/BookScanReport

EXPLOITING WHAT WE KNOW:

THE IMPORTANCE OF METADATA FOR DISCOVERY AND SALES

The goal is to make a particular product readily discoverable for the bookseller, librarian and end consumer

Are the metadata requirements for audiobooks so different to those for physical and e-book products?

Nielsen Book UK Study: The Importance of metadata for Discoverability and Sales

Industry bodies such as EDItEUR, BIC and BISG have developed the ONIX standard for the provision of data

The data needs to be appropriate and timely

HOW DO STANDARDS HELP?

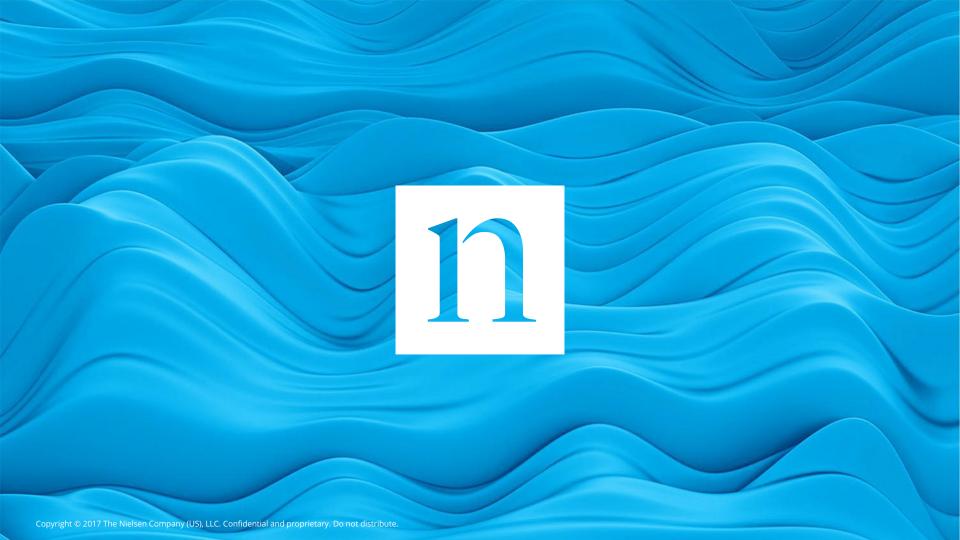
EDITEUR: AUDIO PRODUCTS IN ONIX

Most audiobook metadata will be the same for a physical book

Some key differences

- Product form
- File type
- Contributor
- Edition
- Run time
- Product composition
- Related product

EDItEUR: ONIX for Books, Product Information Message, Application Note: Audiobook Products in ONIX



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